

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES AUTHORIZING THE LEVY OF TAXES AND DIRECTING THE COUNTY AUDITOR-CONTROLLER TO PLACE TAXES ON THE TAX ROLL

WHEREAS, the issuance of \$30,000,000 principal amount of general obligation bonds of the Whittier City School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on March 7, 2000, (the "Election") the proceeds of which are to be used for the acquisition, construction and rehabilitation of school facilities; and

WHEREAS, the District, on June 8, 2000 issued on its own behalf, Election of 2000, General Obligation Bonds, Series A, the first series of the authorized bonds, in the aggregate principal amount of \$5,000,000, and on June 7, 2001 issued on its own behalf, Election of 2000, General Obligation Bonds, Series B the second series of the authorized bonds, in the aggregate principal amount of \$5,000,000, on June 5, 2002 issued on its own behalf, Election of 2000, General Obligation Bonds, Series C, the third series of the authorized bonds, in the aggregate principal amount of \$5,000,000 and on June 5, 2003 issued on its own behalf, Election of 2000, General Obligation Bonds, Series D, the fourth series of the authorized bonds, in the aggregate principal amount of \$10,000,000; and

WHEREAS, the Board of Education of the Whittier City School District (the "District Board") has determined in by resolution adopted on December 8, 2003 (the "District Resolution") to authorize the issuance and sale of the fifth series of the authorized bonds, the Election of 2000, General Obligation Bonds, Series E (the "Bonds") in the aggregate principal amount of \$5,000,000 pursuant to Article 4.5 of Chapter 3 of Part I of Division 2 of Title 5 (commencing with Section 53506), of the California Government Code (the "Bond Law") for the purposes authorized in said election; and

WHEREAS, the Treasurer and Tax Collector of the County ("Treasurer") has been designated by the District to act as paying agent for the Bonds pursuant to the District Resolution; and

WHEREAS, the Board of Supervisors of the County has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds which will be provided to the Auditor-Controller by the District following the sale of the Bonds;

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay when due the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2004-2005 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Effective Date. This Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the _____ day of _____, 2004, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, EXECUTIVE
OFFICER-CLERK OF THE BOARD OF
SUPERVISORS OF THE COUNTY OF LOS
ANGELES.

By _____
Deputy

APPROVED AS TO FORM:

LLOYD W. PELLMAN
COUNTY COUNSEL

By: _____
Deputy County Counsel